Renewal of Cautionary Announcement

PREMIER FISHING AND BRANDS LIMITED (Incorporated in the Republic of South Africa) Registration number 1998/018598/06 Share code: PFB and ISIN: ZAE000247516 ("the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 1 October 2020 and the subsequent renewals of such cautionary announcements, the last of which was dated 9 February 2021 regarding the proposed Broad-Based Black Economic Empowerment transaction to be implemented at Premier Fishing SA Proprietary Limited ("PFSA") ("BEE Transaction").

Shareholders are advised that the terms in respect of the BEE Transaction are still being finalised and accordingly, are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Cape Town
24 March 2021

Sponsor Vunani Sponsors

Date: 24-03-2021 05:15:00

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