PREMIER FISHING AND BRANDS LIMITED (Incorporated in the Republic of South Africa) Registration number 1998/018598/06 Share code: PFB and ISIN: ZAE000247516 ("the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are hereby advised that the Company has entered into negotiations to dispose of a subsidiary, which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a full announcement is made.

Shareholders are further advised that the above cautionary is separate from and in addition to the cautionary announcement released on 1 October 2020 in respect of the execution of a broad-based black economic empowerment transaction.

Cape Town

11 March 2021

Sponsor Vunani Sponsors (Pty) Ltd