PREMIER FISHING AND BRANDS LIMITED (Incorporated in the Republic of South Africa) Registration number 1998/018598/06 Share code: PFB and ISIN: ZAE000247516 "the Company")

## RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 1 October 2020 and the subsequent renewal of such cautionary announcement dated 12 November 2020 regarding the proposed broad-based black economic empowerment transaction ("the Transaction") to be implemented at Premier Fishing SA Proprietary Limited.

Shareholders are advised that negotiations in respect of the Transaction are still ongoing and accordingly are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Cape Town

28 December 2020

Sponsor Vunani Corporate Finance