

PREMIER FISHING AND BRANDS LIMITED
(Previously Premier Food and Fishing Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1998/018598/06)
Share Code: PFB
ISIN ZAE000247516
("Premier" or "the Company")

FULFILLMENT OF CONDITIONS PRECEDENT IN RELATION TO THE ACQUISITION OF A CONTROLLING INTEREST IN TALHADO FISHING ENTERPRISES PROPRIETARY LIMITED ("Talhado Group")

Shareholders of Premier are referred to the announcement released on the Stock Exchange News Service ("**SENS**") on Wednesday, 18 October 2017, in relation to the acquisition of a controlling interest in the Talhado Group ("**TFE Transaction**"), through its subsidiary, Premier Fishing SA Proprietary Limited.

Shareholders are hereby advised that all outstanding conditions precedent to the TFE Transaction have now been fulfilled. Accordingly, the TFE Transaction has been finalised and implemented in accordance with its terms.

Cape Town
16 May 2018

Sponsor
PSG Capital